

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

BRECK MINERALS LP
% DMS & COMPANY
PO BOX 5677
ABILENE TX 79608-5677



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600
Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 204010 489
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	1,120	1,500	Lease: 25406	Type: REAL	Owner #: 204010
ROAD & BRIDGE	C	1,120	1,500	Legal: RUTHVEN-BISETT CO-OP UNIT 1		
GIDDINGS ISD	C	1,120	1,500	MAGNOLIA OIL & GAS		
				AB 30 BRACEY M		
				RRC #25406		Agent: 198
				.001386 Override Royalty		
				Category: G1		
				Railroad #: 25406		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		1,120	156	1,344		
ROAD & BRIDGE		1,120	156	1,344		
GIDDINGS ISD		1,120	156	1,344		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

SEC 25.19

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1223

OWNER #:

204010

4/24/24

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	520	1,350	Lease: 720142	Type: REAL	Owner #: 204010
ROAD & BRIDGE	C	520	1,350	Legal: RUTHVEN SHIRLEY #1 & 2		
GIDDINGS ISD	C	520	1,350	MAGNOLIA OIL & GAS		
				AB 164 MCCOY C J		
				RRC #22496		
				.003028 Override Royalty		Agent: 198
				Category: G1		
				Railroad #: 22496		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED				
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		520	726	624		
ROAD & BRIDGE		520	726	624		
GIDDINGS ISD		520	726	624		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	4,880	240,480	Lease: 720233	Type: REAL	Owner #: 204010
ROAD & BRIDGE	C	4,880	240,480	Legal: DUNKIN UNIT W#H020B		
GIDDINGS ISD	C	4,880	240,480	MAGNOLIA OIL & GAS		
				AB 384 POPPONOUE J	94%LEE	
				RRC 27708	6%WASH	
				.003513 Override Royalty		Agent: 198
				Category: G1		
				Railroad #: 27708		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED				
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		4,880	234,624	5,856		
ROAD & BRIDGE		4,880	234,624	5,856		
GIDDINGS ISD		4,880	234,624	5,856		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	13,970	17,400	Lease: 720268	Type: REAL	Owner #: 204010
ROAD & BRIDGE	C	13,970	17,400	Legal: CASTLEWOOD 'A' 1H		
GIDDINGS ISD	C	13,970	17,400	MAGNOLIA OIL & GAS		
				AB 342 WELCH R G		
				RRC 27973	87%LEE/13%WAS	
				.001112 Override Royalty		Agent: 198
				Category: G1		
				Railroad #: 27973		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED				
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		13,970	636	16,764		
ROAD & BRIDGE		13,970	636	16,764		
GIDDINGS ISD		13,970	636	16,764		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist	13,660 13,660 13,660	12,340 12,340 12,340	Lease: 720269 Type: REAL Owner #: 204010 Legal: CASTLEWOOD 'B' 2H MAGNOLIA OIL & GAS AB 342 WELCH R G RRC 27974 87%LEE/13%WAS .001112 Override Royalty Category: G1 Railroad #: 27974 Agent: 198
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	13,660 13,660 13,660	0 0 0	12,340 12,340 12,340

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist	13,860 13,860 13,860	21,310 21,310 21,310	Lease: 720270 Type: REAL Owner #: 204010 Legal: CASTLEWOOD 'C' 3H MAGNOLIA OIL & GAS AB 342 WELCH R G RRC 27975 .001112 Override Royalty Category: G1 Railroad #: 27975 Agent: 198
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	13,860 13,860 13,860	4,678 4,678 4,678	16,632 16,632 16,632

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist	3,800 3,800 3,800	3,390 3,390 3,390	Lease: 720281 Type: REAL Owner #: 204010 Legal: LONIE MAE A W#2H LEEXUS OIL LLC AB 352 WILKERSON W 88%LEE RRC 28022 12%WAS .000302 Override Royalty Category: G1 Railroad #: 28022 Agent: 198
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	3,800 3,800 3,800	0 0 0	3,390 3,390 3,390

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist	1,050 1,050 1,050	970 970 970	Lease: 720284 Type: REAL Owner #: 204010 Legal: ZION LODGE W#H012N MAGNOLIA OIL & GAS AB 192 BRANDER W LEE@38% RRC 28092 WASH@62% .000222 Override Royalty Category: G1 Railroad #: 28092 Agent: 198
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,050 1,050 1,050	0 0 0	970 970 970

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist	1,790 1,790 1,790	1,440 1,440 1,440	Lease: 720285 Type: REAL Owner #: 204010 Legal: ZION RIVER W#H03ZN MAGNOLIA OIL & GAS AB 192 BRANDER W LEE@46% RRC 28093 WASH@54% Agent: 198 .000222 Override Royalty Category: G1 Railroad #: 28093
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,790 1,790 1,790	0 0 0	1,440 1,440 1,440

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		36,520 36,520 36,520	Lease: 720296 Type: REAL Owner #: 204010 Legal: SPARKY W#H01SS MAGNOLIA OIL & GAS AB 165 DEWITT G LEE@73% RRC 28079 FAY@9%/WAS@18% Agent: 198 .002220 Override Royalty Category: G1 Railroad #: 28079
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	0 0 0	0 0 0	36,520 36,520 36,520

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		24,110 24,110 24,110	Lease: 720297 Type: REAL Owner #: 204010 Legal: SUNDEVIL W#H03SS MAGNOLIA OIL & GAS AB 165 DEWITT G LEE@73% API 149.33548 FAY@9%/WAS@18% Agent: 198 .002139 Override Royalty Category: G1 Railroad #: 28102
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	0 0 0	0 0 0	24,110 24,110 24,110

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	54,650	240,820	119,990		
ROAD & BRIDGE	54,650	240,820	119,990		
GIDDINGS ISD	54,650	240,820	119,990		